

Alaska State Legislature

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REPRESENTATIVE MIKE CHENAULT **HOUSE DISTRICT 29**

SPONSOR STATEMENT **HOUSE BILL 143: Naming the Daniel R. Fauske Building**

I am pleased to offer House Bill 143 in honoring Dan Fauske by naming the AHFC Building at 4300 Boniface Parkway, the Daniel R. Fauske Building.

Dan Fauske served as the head of the Alaska Housing Finance Corporation (AHFC) for 18 years, managing assets of \$4.8 billion. During his tenure, AHFC started its Weatherization and Home Energy Rebate Program, which had provided weatherization upgrades for renters and homeowners and rebates for energy improvements to homeowners for nearly 16,000 homes by the end of 2010. AHFC also played key roles in providing affordable housing statewide, making it possible for Alaskans to pursue the dream of home ownership. Under his leadership, AHFC continued its series of annual contributions to the State of Alaska, which totaled \$1.9 billion by the end of 2010.

In May 2010, while serving as CEO and Executive Director of the Alaska Housing Finance Corporation (AHFC), Fauske was selected by the Alaska Legislature to lead a joint development team charged with studying the feasibility of designing, financing and constructing an in-state natural gas pipeline capable of delivering North Slope gas to communities within Alaska. Initially, the Alaska Gasline Development Corporation (AGDC) was created as a wholly-owned subsidiary of AHFC to manage the development of the Alaska Stand Alone Pipeline (ASAP) plan. In 2013, the Legislature re-established AGDC as an independent corporation of the State and appropriated \$355 million towards the project. Fauske continued in a dual capacity, leading both Corporations, until August 2013 when he resigned from AHFC to focus exclusively on AGDC and gasline work.

Dan Fauske served as President of AGDC and was charged with the critical responsibility of ensuring that Alaska's vast North Slope natural gas resources are available for the benefit and use of Alaskans. The Corporation is currently managing two North Slope natural gas projects on the state's behalf -- the in-state Alaska Stand Alone Pipeline (ASAP) project and the Alaska LNG export project.

Prior to his position at AHFC, Fauske served as Chief Financial Officer and Chief Administrative Officer for Alaska's North Slope Borough.

Fauske served on numerous boards, including the National Community Renaissance (CORE) Board and the University of Alaska Anchorage (UAA) School of Nursing Advisory Board. He has served on the Alaska Council on Homelessness, Fiscal Policy Council of Alaska, Fannie Mae's National Housing Impact Advisory Council and Federal Home Loan Bank of Seattle. He holds a master's degree in business administration from Gonzaga University.